

COMPETENCE RELATED THRESHOLD PAYMENT (CRTP)

CRTP is to be phased out over 3 years commencing 1st April 2013 and no new applications for CRTP can be made.

The rates of CRTP to be paid during the phasing out are:

From 1 April 2013	£900 per annum
From 1 April 2014	£600 per annum
From 1 April 2015	£300 per annum
From 1 April 2016	£0

CRTP will continue to form part of pensionable pay and therefore pension payments at the appropriate rate will continue to be deducted from the above payments.