

**POLICE FEDERATION**

**Police Federation Regulations 1969, Part III  
(As Amended)**

**SUSSEX POLICE FEDERATION JOINT BOARD FUND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2015**

**GEORGE HAY & COMPANY  
Chartered Accountants &  
Statutory Auditors**

**83 Cambridge Street  
Pimlico  
London. SW1V 4PS**

**SUSSEX POLICE FEDERATION JOINT BOARD FUND**

<b>CHAIRMAN</b>	M Webb Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
<b>SECRETARY</b>	M White Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
<b>TREASURER</b>	A Foster Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
<b>TRUSTEES</b>	J Blight Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
	S Chalcraft Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
	P Nicholas Police Federation Office Police Headquarters Church Lane Lewes East Sussex, BN7 2DZ
<b>BANKERS</b>	Unity Trust Bank Nine Brindleyplace Birmingham, B1 2HB
<b>AUDITORS</b>	George Hay & Company, Chartered Accountants & Statutory Auditors, 83 Cambridge Street, Pimlico, London. SW1V 4PS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
 SUSSEX POLICE FEDERATION JOINT BRANCH BOARD FUND**

We have audited the financial statements of the Sussex Police Federation Joint Branch Board Fund for the year ended 31st December 2015, which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial statements have been prepared under the requirements of the Police Federation Regulations and Fund Rules.

This report is made solely to the Fund's members, as a body. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the management committee and auditors**

As explained more fully in the Statement of Management Committee's Responsibilities set out in the notes to the financial statements the management committee are responsible for the preparation of the financial statements and for being satisfied that they fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the management committee; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- fairly reflect the state of the Fund's affairs as at 31st December 2015 and of its results for the year then ended;
- have been properly prepared in accordance with the measurement principles of United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Police Federation Regulations and Fund Rules.

**Other Matters**

The financial statements for the year ended 31st December 2015 includes all funds raised for the purpose of the Joint Branch Board Fund in accordance with Regulation 2 Police Federation (Amendment) Regulations 2015.

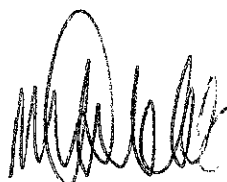
**SUSSEX POLICE FEDERATION JOINT BOARD FUND  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED  
31ST DECEMBER 2015**

	Gross Income	Payable to Central /Joint Committee	2015 £ Net	2014 £
<b>INCOME</b>				
Weekly subscriptions:				
Constables	518,652	363,057	155,595	157,645
Sergeants	111,849	78,294	33,555	36,546
Inspectors	46,440	32,508	13,932	15,499
	<u>676,941</u>	<u>473,859</u>	<u>203,082</u>	<u>209,690</u>
<b>EXPENDITURE</b>				
Advertising and media costs			46,660	-
Audit and accountancy charge			8,460	9,022
Additional Responsibility Payments		Note 3	5,417	5,521
Annual conference			11,798	7,218
Bank and Credit Card charges			42	39
Clerical Assistance and Social Security Costs			82,822	92,156
Communication			2,866	2,701
Computer Consumables			11,099	12,276
Corporation Tax			1,812	713
Depreciation			528	1,261
Donations		Note 7	3,056	703
Equipment Hire			6,175	6,175
Incidental Overnight Expenses			605	460
Insurance			1,301	1,127
Legal and Professional			1,378	2,946
Meeting Expenses			19,124	18,614
Official Publications			1,272	50
Presentations and Gifts			1,446	1,990
Postage, printing and stationery			4,926	2,988
Repairs and Maintenance			763	-
Sundry Expenses			2,541	3,606
Training			6,250	2,810
Travel			23,796	23,832
Total expenditure			<u>244,137</u>	<u>196,208</u>
(Deficit)/surplus of subscription income over expenditure			(41,055)	13,482
<b>Other income:</b>				
Bank Interest (gross)			349	330
Profits/(loss) from mailshots and commissions			3,119	3,022
Reimbursement of administration costs			23,699	12,626
Dividends received			4,099	4,183
			<u>31,266</u>	<u>20,161</u>
(Deficit)/surplus of income over expenditure for the year			<u>(9,789)</u>	<u>33,643</u>

**SUSSEX POLICE FEDERATION JOINT BOARD FUND  
BALANCE SHEET  
AS AT  
31ST DECEMBER 2015**

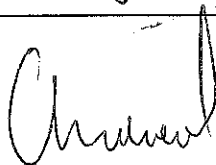
		2015 £	2014 £
<b>FIXED ASSETS</b>			
Office Equipment	Note 4	677	902
Computer Equipment	Note 4	-	303
Investments	Note 5	210,976	207,595
		<u>211,653</u>	<u>208,800</u>
<b>CURRENT ASSETS</b>			
Stock - Ties, medals and decanters		3,753	2,307
Contributions due from Central/Joint Committees		30,811	11,868
Sundry Debtors		4,658	5,175
Cash at bank and in hand		166,477	186,874
		<u>205,699</u>	<u>206,224</u>
<b>CURRENT LIABILITIES</b>			
Corporation tax		1,095	66
Sundry accrued expenses		26,418	15,330
		<u>27,513</u>	<u>15,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		178,186	190,828
		<hr/>	<hr/>
<b>NET ASSETS</b>		<u><u>389,839</u></u>	<u><u>399,628</u></u>
<b>REPRESENTED BY: ACCUMULATED FUND</b>			
Balance at 1st January 2015		399,628	365,985
(Deficit)/surplus for the year		(9,789)	33,643
Balance at 31st December 2015		<u><u>389,839</u></u>	<u><u>399,628</u></u>

Approved by:



Chairman

M Webb



Treasurer

A Foster

Date: 28th January 2016

**SUSSEX POLICE FEDERATION JOINT BOARD FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2015**

**1 ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements have been prepared under the historic cost convention.

**1.2 Income**

Income is derived from subscriptions collected from the Funds members.

**1.3 Depreciation**

Depreciation has been calculated at rates required to write off the relevant assets over their anticipated useful lives. The applicable annual rates are:

Computer Equipment	25% straight line basis
Other Assets	25% reducing balance basis

**1.4 Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**1.5 Taxation**

Provision is made for Corporation Tax in respect of the Fund's liability to taxation.

**1.6 Investments**

Investments held as fixed assets are included in the financial statements at cost, less any provisions for impairment.

**1.7 Pensions**

Pension contributions are charged to the income and expenditure account as incurred. These contributions are paid into the private money purchase schemes.

**2 STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES**

Regulation 18(2) of the Police Federation Regulations requires the Board, in relation to Federation funds held by it to keep accounts showing all monies received or paid out and to cause the financial statements for each year to be audited by an independent auditor.

In causing the financial statements to be prepared, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- ensure that the financial statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The Board is responsible for keeping proper accounting records and is also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SUSSEX POLICE FEDERATION JOINT BOARD FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2015**

ADDITIONAL RESPONSIBILITY PAYMENTS (HONORARIA)	2015 £	2014 £
Chairman M Webb	1,000	1,000
Secretary M White	1,000	1,000
Treasurer A Foster	1,000	1,000
Other S Steele	1,000	875
Tax on Additional Responsibility Payments (Honoraria)	1,417	1,646
	<u>5,417</u>	<u>5,521</u>

FIXED ASSETS	Computer Equipment £	Office Equipment £	Total £
Cost:			
At 1st January 2015	52,337	96,675	149,012
Additions	-	-	-
At 31st December 2015	<u>52,337</u>	<u>96,675</u>	<u>149,012</u>

Depreciation:			
At 1st January 2015	52,034	95,773	147,807
Charged	303	225	528
At 31st December 2015	<u>52,337</u>	<u>95,998</u>	<u>148,335</u>

Net Book Value			
At 31st December 2015	<u>-</u>	<u>677</u>	<u>677</u>
At 31st December 2014	<u>303</u>	<u>902</u>	<u>1,205</u>

	£	£
Investment at cost 1st January 2015	207,595	204,059
Additions		
Disposals		
Accumulated dividends	3,381	3,536
Impairment		
Investments at cost 31st December 2015	<u>210,976</u>	<u>207,595</u>

The market value of the Investments at 31st December 2015 amounted to £221,612(2014: £219,743).

**RELATED PARTIES**

All members of the management committee are considered to be related parties. As members of the Fund, members of the committee make contributions to the fund and benefit from the Funds activities. All transactions are undertaken on the same terms as for any other member.

**SUSSEX POLICE FEDERATION JOINT BOARD FUND  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED  
 31ST DECEMBER 2015**

7 Donations	2015 £	2014 £
Other	-	703
Donation to Joe Banks re Local Charity	200	-
A Friend In Need	200	-
Sussex Police Tour TEAM ( Cops Cycle Ride)	500	-
Womens Support Group	900	-
Motuary Team	200	-
Eric Osborne Donation	250	-
Philips Memorial Fund	500	-
Shoreham Air Disaster	200	-
National Police Memorial	6	-
Prostate Cancer UK	100	-
	<u>3,056</u>	<u>703</u>